



The Rotary Club of Elmhurst *District 6450*
Fellowship – Understanding – Service - Ethics
www.elmhurstrotary.com

September 5, 2024

Guests: Two! Tim McKenna of TE McKenna Builders – guest of Frank Troost & brother of Dave McKenna. Warren Ali – Member of the Rotary Club of Hinsdale Who can you invite to next week’s meeting?

Thought for the Day: Marybeth Harper came up with: You are confined only by the walls you build around yourself! Think about it.

Polio Plus: Charlie picked his favorite gal pal, the Queen of Hearts. Unfortunately, that gets him nothing!

Fine Session: Mary Beth came up with some real estate questions which everyone found easy to answer. We thought she wasn’t going to collect a dime until she asked us which architect designed the Sydney Opera House. That one stumped everyone and produced a rich harvest for Polio Plus.

Program

Our speaker today was Mike Muisenga of Berkshire Hathaway Prairie Path Realtors. First, Mike gave us an overview of the Elmhurst single family home market over the past seven years. In general, the number of homes sold last year (475) is down 24% since 2017. The average Sales Price of \$697,778 is up 32% over the same time. The main reason for this is that the supply of homes available is very low which pushes the prices up. Mortgage rate have risen from below 4% to almost 8%. Homeowners don’t want to sell their home if their mortgage rate is less than 4% unless they have to. Rates have come down lately and are now around 6.3% for a 30-year mortgage. Mike has observed that the buyers of the high-end homes are coming from the City of Chicago, while the more modest ranches are being sold to in-town buyers. While discussing real estate taxes, Mike pointed out that 78% of your taxes go to School District 204. The new assessments will be coming out soon. Mike advised us, that if we want to appeal them, we should do it early and at the local level. He was recently notified that appeals can only be made by the homeowner or an attorney, not a realtor who has the most knowledge about the current market. He then

brought us up to date on the recent changes to the Buyer’s Agent/Seller’s Agent arrangement. The bottom line is that he thinks it will hurt the first-time homebuyer who is the one who is most in need of bring represented by an experienced agent.

News and Announcements

The normal FUSE Editor asked yours truly to write the FUSE this week. Bill Lyman is under the weather with a case of pneumonia, but is feeling better. Well wishes can be sent to his home address: 108 N. Myrtle Street, Elmhurst, IL 60126.

Next week is the annual visit from the District Governor! Let’s impress her with a large turnout. So, if you are on the fence about attending, let this be your invitation to join us. Hear about what is going on in District 6450 and beyond. It’s a big Rotary world out there!

President Boria is looking for Program ideas for 10/3 and 10/31. Put your thinking caps on and let Brian Bergheger know what you come up with.

Visiting Rotarian Warren Ali informed us about the Hinsdale’s club’s upcoming fundraiser. It is a 5K Running race and 1K Family Fun Walk. They have been hosting it for 30 years. This year it will take place on October 6th. More info to follow.

UPCOMING PROGRAMS:

9/12 District Governor Rachel Ossyra
9/19 Business Meeting

FINER-THOUGHT FOR THE DAY:

9/12 Bill Lyman
9/19 Art Pitz

ROTARY 2022-2023

Create Hope in the World

Rotary International President

Gordon McInally - Scotland

District 6450 District Governor

Connor Gee – Chicago (and Elmhurst)

Rotary Club of Elmhurst Officers

President	Frank Troost
President-Elect	Marilyn Boria
Secretary	Bob Villiard
Treasurer	Jim Clohessy
Past-President	Mary Beth Harper
Directors	Dave McKenna
	Art Pitz
	Eli Turnbough
	Garry Vaccaro

Pitz, Arthur	Suzanne	Retired-International Relations
Robinson, Jody	John	Financial Planner
Sakash, Bill		Retired-Industrial Distribution
Shanklin, Bill		Retired-Packaging
Slone, Joyce	Russ Weigand	Commercial Real Estate
Spada, Al	Beth	Non-Profit Management
St. Laurent, Greg	Brenda Lee	Retired-Retail Packaging
Studebaker, Scott	Mary	Healthcare Development
Sukowicz, Mark	Joan	Accounting
Troost, Frank	Patricia	Retired-Monument Company
Turnbough, Eli		Funeral Director
Tyburski, Susan	Paul Wcisel	Hospital Development
Vaccaro, Garry	Debra	Warm Coats for Cool Kids
Villiard, Bob	Becky	Retired-International Logistics
Weigel, Joe	Aileen	Commercial Lending

THE ROTARY CLUB OF ELMHURST meets for lunch at 12:00 noon at the *Elmhurst Public Library, 125 S. Prospect Avenue*, Elmhurst, followed by a program and ending by 1:30pm. **Lunch is catered except for a beverage.** The BrewPoint Coffee bar, located just inside the Library, has a limited supply of drinks in addition to coffee your way.

THE FOUR WAY TEST of the things we think, say, or do:

- Is it the TRUTH?
- Is it FAIR to all concerned?
- Will it build GOOD WILL and BETTER FRIENDSHIPS?
- Will it be BENEFICIAL to all concerned?
- No. 5: "Is it any fun"? [Ted Arey]

"Rotary International is the world's leading humanitarian service organization", Cliff Lyda, Past Pres. of Elmhurst Rotary & Past District 6450 Governor.

Numerous (and lively): The number of Rotarians in attendance today. I forgot to count.

Send announcements and (corrections) for next week's F.U.S.E. to wclyman2@gmail.com.

<u>Member</u>	<u>Spouse</u>	<u>Classification</u>
Alexander, Don		Retired-Finance
Bartels, Ken	Marge	Civic Leader
Bergheger, Brian	Carol Doyle	Retired-Museum Director
Boria, Marilyn	Phil	Retired-Library Director
Cahill, Valerie	Hal	Risk Mgmt. Director-YMCA
Carroll, Larry	Carlotta	Post-Secondary Education
Clohessy, Jim	Vanessa	Accounting-Small Business
Gorski, Maryann	Ron	Resident Artist
Harper, Mary Beth	Jim	Library Director
Hill, Collin	Megan	Retail Jewelry
Hostetler, Harry	Marie	Retired-Manufacturer
Kopecky, Rob	Cheryl	Retired Photographer
Kosik, Marilyn		Residential Real Estate
Kunesh, Dan	Paula	Industrial Supply Distribution
Laliberte, Charlie	Betty	Education-Children UP-Uganda
Libovicz, Elaine		Retired-City Treasurer
Linson, Curt	Nancy	Retired-Packaging
Lyman, Bill	Linda	Retired-Railway Management
Mason, Rachael		Business Services – Pub. Library
McKenna, Dave	Tammy	Home Construction
Mehta, Shazad		Auto Repair Service
Merrill, C. J.	Alice	Retired-Music Educator
Nichele, Joe	Kelly	Attorney
Nilles, Joe		Property Management