



The Rotary Club of Elmhurst *District 6450*

Fellowship – Understanding – Service – Ethics

www.ElmhurstRotary.com

June 19, 2025

Thought for the Day: “The making of a great ship-handler is never getting into situations that require great ship-handling.” Admiral Ernest King

Polio Plus: One of Curt Linson’s tickets was pulled from the fishbowl and Curt’s queen of clubs got about as close to the winning card as he could get.

Fine Session: Club members present today mostly got the name of today’s federal holiday correct. Not everyone, however, got the significance of the day, the anniversary of news of the Emancipation Proclamation signed in 1863. That news finally got to Galveston via the Union Army on June 19, 1865, giving Texas slaves their freedom. Also fined for details about the summer solstice, we learned that Chicago will have 15 hours and 13 minutes of daylight tomorrow, ending at 9:42 pm.

Announcements

Rotary, the King of (service) clubs, has a new member as Woj Wojcik was inducted into the club today by President Marilyn.

Rob Kopecky displayed large, superb photos of our scholarship recipients who were with us last week.

President Marilyn reminded us that there will be no meeting July 3. Installation of new officers and directors will be a simple affair at the July 10 regular club meeting. A more fun-filled sociable event will follow later in July. First thoughts include using the Hub at Berens Park with food, beverage, games and socializing as highlights. This ‘Summer Social’ still needs some coordinated planning. Please contact Greg or Marilyn to work on this party. We need your help.

Elmhurst Rotary has entered a team in the Chicago Triathlon Saturday, August 23. This is our second

Fundraiser for the year and is dedicated to supporting our club’s scholarship awards. We need a chair for this to assist with Greg and Frank.

Business Meeting

The Board of Directors recently voted to change the governing structure for the Elmhurst Rotary Charitable Trust Fund (ERCTF) to provide for better management oversight of ERCTF funds. The board has since learned that the Trust must be amended per the original 1992 Trust Fund agreement. The attached document (p.3) entitled AMENDMENT NO. 2 states the proposed amendment to ARTICLE V, Section 1. By vote of the board of directors on June 18 and by vote of the club today, the amendment was approved. The prior wording of Article V, Section 1, is also attached (p.4).

Under Article I of the Trust Agreement, the term of the Trust is five years, renewable for additional periods of time not to exceed five years by approval of the Elmhurst Rotary Club. The Board recommended a five-year renewal of the Trust and the club voted approval today.

The Rotary Club of Elmhurst’s current bylaws also require an amendment, as explained in the third attachment to this newsletter (the ‘Proposed Bylaws Change’, p.5). The club’s Board of Directors recommends that the club approve the proposed change to Article 8, Section 1, of its bylaws. A vote by the club is scheduled for the July 10 meeting (one week before the next business meeting).

The club’s May 31st Balance Sheet and Profit & Loss Budget Performance (as of May 31) are on pp. 6 & 7.

UPCOMING PROGRAMS:

6/26 Jennifer Veremis, Elmhurst Chamber of Commerce
7/3 NO MEETING
7/10 Eli Turnbow, How funerals have changed & 2025-26 club officer installation

FINER-THOUGHT FOR THE DAY:

6/26 C J Merrill
7/3 no meeting
7/10 Joe Nilles

ROTARY 2024-2025

The Magic of Rotary

Rotary International President
Stephanie A. Urchick – McMurray, PA

District 6450 District Governor
Rachael Ossyra – Aurora United

Rotary Club of Elmhurst Officers

President	Marilyn Boria
President-Elect	Greg St. Laurent
Secretary	Joe Weigel
Treasurer	Jim Clohessy
Past-President	Frank Troost
Directors	Al Spada
	Dave McKenna
	C. J. Merrill
	Garry Vaccaro

<u>Member</u>	<u>Spouse</u>	<u>Classification</u>
Bartels, Ken	Marge	Civic Leader
Bergheger, Brian	Carol Doyle	Retired-Museum Director
Boria, Marilyn	Phil	Retired-Library Director
Cahill, Valerie	Hal	Risk Mgmt. Director-YMCA
Carroll, Larry	Carlotta	Post-Secondary Education
Clohessy, Jim	Vanessa	Accounting-Small Business
Gorski, Maryann	Ron	Resident Artist
Harper, Mary Beth	Jim	Library Director
Hill, Collin	Megan	Retail Jewelry
Hostetler, Harry	Marie	Retired-Manufacturer
Kopecky, Rob	Cheryl	Retired Photographer
Kosik, Marilyn		Residential Real Estate
Kunesh, Dan	Paula	Industrial Supply Distribution
Laliberte, Charlie	Betty	Education-Children UP-Uganda
Libovicz, Elaine		Retired-City Treasurer
Linson, Curt	Nancy	Retired-Packaging
Lyman, Bill	Linda	Retired-Railway Management
Mandarino, Tony	Christine	Retired – Business Consultant
Marcucci, Tom	Mimi	Former Mayor
Mason, Rachael		Business Services – Pub. Library
McKenna, Dave	Tammy	Home Construction
Mehta, Shazad		Auto Repair Service
Merrill, C. J.	Alice	Retired-Music Educator
Nichele, Joe	Kelly	Attorney
Nilles, Joe		Property Management
Pitz, Arthur	Suzanne	Retired-International Relations
Robinson, Jody	John	Financial Planner
Sakash, Bill		Retired-Industrial Distribution
Shanklin, Bill		Retired-Packaging
Slone, Joyce	Russ Weigand	Commercial Real Estate
Spada, Al	Beth	Non-Profit Management
St. Laurent, Greg	Brenda Lee	Retired-Retail Packaging
Studebaker, Scott	Mary	Healthcare Development
Sukowicz, Mark	Joan	Accounting
Troost, Frank	Patricia	Retired-Monument Company
Turnbough, Eli		Funeral Director

Tyburski, Susan	Paul Wcisel	Hospital Development
Vaccaro, Garry	Debra	Warm Coats for Cool Kids
Weigel, Joe	Aileen	Retired - Commercial Lending
Wojcik, Woj	Aga Barnak	Financial Planning

THE ROTARY CLUB OF ELMHURST meets for lunch at 12:00 noon at the *Elmhurst Public Library, 125 S. Prospect Avenue*, Elmhurst, followed by a program and ending by 1:30pm. **Lunch is catered except for a beverage.** The BrewPoint Coffee bar, located just inside the library, has a limited supply of drinks in addition to coffee *your way*.

THE FOUR WAY TEST of the things we think, say, or do:

- Is it the TRUTH?
- Is it FAIR to all concerned?
- Will it build GOOD WILL and BETTER FRIENDSHIPS?
- Will it be BENEFICIAL to all concerned?
- No. 5: "Is it any fun"? [Ted Arey]

"Rotary International is the world's leading humanitarian service organization", Cliff Lyda, Past Pres. of Elmhurst Rotary & Past District 6450 Governor.

11: The number of Elmhurst Rotarians in attendance today.

Of no special interest: Just over two and a half inches of rain fell on North Myrtle Avenue in Elmhurst overnight. It's April in June...

Send announcements (and corrections) for next week's F.U.S.E. to wclyman2@gmail.com.

AMENDMENT NO. 2
TO THE ELMHURST ROTARY CHARITABLE TRUST FUND

WHEREAS, on June 30, 1992, the Elmhurst Rotary Club, a charitable not-for-profit organization ("Grantor"), and the current president of the Rotary Club, together with four (4) individuals who served as immediate past presidents of such Club (collectively referred to as "Trustees") entered into the Elmhurst Rotary Scholarship Trust Fund Agreement.

WHEREAS, on August 4, 2011, the Trustees of the Elmhurst Rotary Scholarship Trust Fund changed the name from the Elmhurst Rotary Scholarship Trust Fund to the Elmhurst Rotary Charitable Trust Fund.

WHEREAS, the Grantor and current Trustees desire to amend said Trust Agreement and the particulars are herein set forth.

1. ARTICLE V, Section 1 shall be deleted in its entirety and replaced with the following:

The composition of the Trustees shall be three members of the Rotary Club of Elmhurst appointed by the President with the approval of the Board. Trustee appointments shall be made using the procedure defined in the By-Laws of the Rotary Club of Elmhurst. Trustees will meet at least once a year and report quarterly to the Club on the Charitable Trust. Any Trustee may resign at any time by giving thirty (30) days advance written notice specifying the effective date of their resignation to the Grantor, the Rotary Club of Elmhurst. Further, the Grantor shall then be obligated to replace the resigning Trustee with another member of the Club who is willing to accept the position as Trustee.

2. That in all other respects and except as expressly amended hereby, the Trust is hereby declared to be in full force and effect.

The undersigned does hereby accept the foregoing Amendment No. 2 to the Elmhurst Rotary Charitable Trust dated June 30, 1992 as the day of the year first above written:

Trustee

Trustee

Trustee

Trustee

President of the Board of the
Elmhurst Rotary Club as Grantor

Elmhurst Rotary Charitable Trust – current Article V, Section 1

Article V

1. The composition of the Co-Trustees of the Trust shall be the current acting President of the Elmhurst Rotary Club together with the four past holders of such office. At the conclusion of the term of the currently acting President, he^{she} shall become the first predecessor to the office of the President, and the then acting Trustee who was the Fourth predecessor to such office will terminate his position as Trustee hereunder. Any Trustee may resign at anytime by giving thirty (30) days advance written notice specifying the effective date of his resignation to the Grantor, the Elmhurst Rotary Club. The Grantor shall be then obligated to replace such resigning Trustee with one of the former Presidents of the Elmhurst Rotary Club who is willing to accept the position of Trustee.

Proposed Bylaws Change

In case the President does not want to serve on the Charitable Trust Committee, it is recommended that the Board consider the following amendment to the current bylaws. The rules for changing the bylaws are as follows:

Article 11

Amendments

These bylaws may be amended at any regular club meeting. Changing the club bylaws requires sending written notice to each member 21 days before the meeting, having a quorum present for the vote, and having two-thirds of the votes support the change. Changes to these bylaws must be consistent with the Standard Rotary Club Constitution, the RI Constitution and Bylaws, and the Rotary Code of Policies.

Current Bylaws

Article 8 Committees

Section 1 —This club's committees are decided by the Board and appointed by the President except for the Charitable Trust Fund Investment Committee. That Committee will be composed of the current President, and with Board approval, two club members with proven acumen in financial affairs, appointed by the President.

PROPOSED CHANGE

Article 8 Committees

Section 1 - This club's committees are decided by the Board and appointed by the President except for the Charitable Trust Fund Investment Committee. That Committee shall consist of 3 members appointed by the President, with Board approval. These committee members will serve 3-year staggered terms. At least two of the committee members shall have proven acumen in financial affairs.

This information will be printed in the FUSE and voted on at our business meeting in July.

1:37 PM
06/09/25
Accrual Basis

Rotary Club of Elmhurst
Balance Sheet Prev Year Comparison
As of May 31, 2025

	<u>May 31, 25</u>	<u>May 31, 24</u>
ASSETS		
Current Assets		
Checking/Savings		
Checking - Comm Bank - New 2021	36,941.33	32,392.90
Total Checking/Savings	36,941.33	32,392.90
Accounts Receivable	4,950.00	1,920.00
Accounts Receivable	4,950.00	1,920.00
Total Accounts Receivable	4,950.00	1,920.00
Total Current Assets	41,891.33	34,312.90
TOTAL ASSETS	<u><u>41,891.33</u></u>	<u><u>34,312.90</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		901.00
Accounts Payable - PHF	25.00	25.00
Rotary Angel Fund	2,199.00	889.00
Split The Pot - New	2,224.00	1,815.00
Total Other Current Liabilities	2,224.00	1,815.00
Total Current Liabilities	2,224.00	1,815.00
Total Liabilities	2,224.00	1,815.00
Equity		
Retained Earnings	22,878.40	21,794.90
Net Income	16,788.93	10,703.00
Total Equity	39,667.33	32,497.90
TOTAL LIABILITIES & EQUITY	<u><u>41,891.33</u></u>	<u><u>34,312.90</u></u>

1:41 PM

06/09/25

Accrual Basis

Rotary Club of Elmhurst
Profit & Loss Budget Performance
May 2025

	May 25	Budget	Jul '24 - May 25	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Bank Interest	6.51	10.00	68.29	110.00	120.00
District Grant				4,000.00	4,000.00
Dues	150.00		34,350.00	34,200.00	34,200.00
Income from Fines	480.00	325.00	3,348.00	3,575.00	3,900.00
Initiation Fee	100.00		200.00	100.00	100.00
Installation Dinner			250.00		
Miscellaneous Income					
PHF Income	75.00		5,360.00	5,000.00	5,000.00
Winter Gathering			300.00	800.00	800.00
Write-offs and Allowances	-25.00	-125.00	-75.00	-500.00	-500.00
Total Income	<u>786.51</u>	<u>210.00</u>	<u>43,801.29</u>	<u>47,285.00</u>	<u>47,620.00</u>
Gross Profit	786.51	210.00	43,801.29	47,285.00	47,620.00
Expense					
Assoc Dues - District			4,370.00	4,400.00	4,400.00
Assoc Dues - International			4,052.49	4,000.00	4,000.00
Contributions					3,220.00
Installation Party Expense					4,000.00
International Conference				500.00	1,000.00
Meal Expense	763.50	1,300.00	10,421.00	14,300.00	15,600.00
Paul Harris Foundation Expense			2,575.00	2,500.00	5,000.00
Prof Fees - Accounting	400.00	400.00	4,400.00	4,400.00	4,800.00
Supplies and Expenses	146.00		725.87	1,000.00	1,000.00
Web Site Expense	50.00	50.00	525.00	550.00	600.00
Winter Gathering Expense				4,000.00	4,000.00
Total Expense	<u>1,359.50</u>	<u>1,750.00</u>	<u>27,069.36</u>	<u>35,650.00</u>	<u>47,620.00</u>
Net Ordinary Income	<u>-572.99</u>	<u>-1,540.00</u>	<u>16,731.93</u>	<u>11,635.00</u>	
Net Income	<u><u>-572.99</u></u>	<u><u>-1,540.00</u></u>	<u><u>16,731.93</u></u>	<u><u>11,635.00</u></u>	